Sale of shipyards

981. SHRI NANA DESHMUKH: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government propose to sell off shipyards and are looking out for their tie-ups;

(b) if so, the reasons therefor; and

(c) the names of the shipyards which are considered potential for disinvestment?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (c) The Disinvestment Commission has recommended disinvestment of a minimum of 51 % in Cochin Shipyard Ltd. and disinvestment of entire shareholding of the Government in Hindustan Shipyard Ltd. Government is yet to take a decision on the recommendations of the Commission.

Projected target of disinvestment realisation

982. SHRIMATI BIMBA RAIKAR: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have lowered the projected target of disinvestment realisation from Rs. 12,000 crores set earlier for the current year;

(b) the quantum of realisation on disinvestment during the current year;

(c) whether Government have invested more than Rs. 40,000 crores during the last decade on revival packages for 35 sick PSUs; and

(d) whether Government are spending 17 per cent of the Central Tax Revenue towards servicing debts incurred by PSUs?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) As against the target of raising Rs. 12,000 crore through disinvestment of public sector undertakings during 2002-03, it is expected that an amount of about Rs. 3,360 crore will be realised. Out of this, an amount of Rs. 3,342 crore has already been realised during the current year.